

NEWS RELEASE

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Liberty Property Trust to Begin Construction on New 126,000 square-foot Warehouse Building in Suffolk

SUFFOLK, Virginia (February 9, 2012) Liberty Property Trust announced today that it will begin construction on a brand new 126,000 square-foot Class A warehouse and distribution building located at 6920 Harbour View Boulevard. The tenant of the new facility will be the Dana Holding Corporation, an automotive parts distributor. Liberty will begin development of the new \$7.8 million building in March.

“We look forward to breaking ground next month on our new project in Bridgeway Commerce Center, and to expand our portfolio in Suffolk’s growing warehouse and distribution hub,” said Craig Cope, Vice President and City Manager for Liberty’s Virginia region.

“It is great to see that Liberty Property Trust has decided to kick off this next phase of development within Suffolk,” said Mayor Linda T. Johnson. “This kind of commitment is one more indication of Suffolk’s growing reputation as a great place to do business. We appreciate Liberty’s investment in our city.”

Liberty Property Trust owns, leases and manages 26 properties, providing approximately 1.8 million square-feet of space in Suffolk, Virginia Beach, Chesapeake and Hampton. The company is a leader in commercial real estate through the development, acquisition, ownership and management of superior office and industrial properties.



Rendering of Bridgeway Commerce Center II



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